

SENIOR CONSULTANT: REGULATORY ECONOMICS

Summary

Location: London, UK (hybrid working)

Position: Senior Consultant – Regulatory Economics

Role

The successful candidate will support our work across in our work in the energy sector, though we are open to candidates with backgrounds in other regulated sectors. The successful candidate will have the following responsibilities:

- Leading the delivery of high-quality projects and analysis for CEPA's clients.
- Providing well-reasoned and informed consulting advice on regulatory economics issues.
- Translating technical analysis into clear and concise reports for clients.
- Playing a central role in producing compelling proposals and winning work.
- Managing junior staff and support the development of others in the CEPA team.

Requirements

Experience – Preferably at least 5 years of professional experience in providing regulatory economics advisory services through economic and financial analysis. This may be in consultancy, for regulated companies, regulators or government departments.

Expertise – Demonstrated expertise in regulatory economics, with relevant specialism valued by potential clients; this expertise can be in regulatory finance, regulatory framework design, incentives, evaluations and assessing efficient costs.

Technical skills – Proficiency working in Microsoft Teams. Additional software and programming skills may be an advantage.

Project management – Experience managing junior staff, meeting deadlines and working effectively in a team. Comfortable in managing workstreams and smaller projects in client-facing roles.

Communication skills – Excellent written and verbal communication skills to present complex ideas to different audiences.

Benefits & culture

CEPA offers a dynamic and supportive working environment that fosters professional growth and development. As a member of our team, you will have the opportunity to collaborate with leading experts on influential projects. We provide a highly competitive salary, discretionary reward scheme, comprehensive benefits package with health and life insurance, and flexible working arrangements to ensure a healthy work-life balance.

Application process & deadline

We encourage you to apply by submitting your up-to-date CV and a cover letter detailing your relevant experience and motivations for joining CEPA. Please send your application to careers@cepa.co.uk. We will assess applications on a rolling basis. Candidates will be assessed over two phases: an interview and a presentation.

DETAILED DESCRIPTION

Overview

CEPA is seeking an exceptional individual to join our London office as a Senior Consultant, supporting our work across regulatory economics.

CEPA works across regulated economic sectors, including energy, water, transport, telecoms and payment systems. There are challenges common to those sectors, including how to incentivise investment and innovation, mimicking competitive market outcomes, incorporating technological change and data into regulatory frameworks, and meeting broader environmental objectives. There are also sector-specific challenges faced.

Being a Senior Consultant at CEPA is an exciting opportunity to help public and private sector clients to navigate the evolving regulated sector landscape. This involves providing advice on regulation, market design, adapting regulatory frameworks and providing policy recommendations based on qualitative and quantitative analysis. Working with CEPA offers a range of challenging and meaningful projects, often requiring innovative application of economic frameworks.

Examples of recent projects we have delivered in regulatory economics include:

- Developing adaptable and flexible regulatory frameworks in gas networks that facilitate investment in hydrogen, biomethane and CNG.
- Cost-benefit analysis and regulatory framework for regulatory application of proposed electricity interconnectors.
- Comprehensive analysis of gas and electricity security of supply in Ireland.
- Assessing input price inflation for regulated networks and how to reflect this in the regulatory framework.
- Estimating the enduring impact of covid on risk-adjusted returns for airports.
- Allocating subsidies in auctions for spectrum in telecommunications.

The ideal candidate for this role will strengthen CEPA's capabilities and service offering in regulatory economics. They will demonstrate high capability in chosen practice areas and service lines, with relevant technical skills. The candidate will have the ability to approach complex consulting problems, and suitably oversee the delivery of quantitative and qualitative analysis. They will show an ability to develop outputs to a 'client ready' standard. They will be recognised by colleagues as an effective and supportive team member. The candidate should be capable of engaging with external stakeholders on challenging topics.

Joining CEPA provides an opportunity to make a significant impact from day one. As a smaller economic consultancy, there will be extensive interaction with staff at all levels, as well as direct client engagement.

Further information on the work of CEPA's business can be found at <https://www.cepa.co.uk/>.

Main responsibilities

- Lead the delivery and communication high-quality analysis across a portfolio of complex projects, to meet the client need.
- Achieve a target utilisation of 65-75%, with responsibility for leading smaller projects and workstreams of larger projects.
- Effectively communicate with clients, colleagues, and partners.
- Support and manage junior staff.
- Plays a central role in producing compelling proposals, including leading smaller and/or simpler proposals.
- Support an inclusive culture at CEPA.
- Commit to ongoing personal and professional development, actively seeking feedback from diverse learning environments like practical experience and formal training, and using it to grow yourself and your colleagues.
- Contribute to the implementation of CEPA's strategic priorities in operational areas of the business.

Skills and experience required

- Strong understanding of regulatory economics and its application within the sectors CEPA operates in.
- Demonstrated expertise in providing analysis and guidance on complex questions in regulatory economics.
- Has a CV externally recognised as a subject matter expert in chosen specialism(s).
- Proficient in using Microsoft Office applications (Excel, Word, PowerPoint). Familiarity with other analytical tools and programming languages like Python and/or R is not required, but is beneficial.
- Up-to-date knowledge of regulatory policy developments and issues in the energy sector (or other sectors, as applicable).
- Ability to articulate complex economic concepts accurately and clearly, tailored to the target audience.
- Effective collaboration and adaptability to various roles and teams, with proven skills in people management and motivation.
- Confident communication with clients and external stakeholders in diverse settings to establish and nurture long-term relationships.

Qualifications required

Candidates should have:

- At least an undergraduate degree(s) in economics or relevant subjects.
- Preferably 5+ years of relevant experience working in regulatory economics, preferably in a consulting context.

Working at CEPA

CEPA is a small, friendly organisation operating from an office in London. Outside of work, there is an opportunity to mix with colleagues at an annual awayday event, the annual Christmas party, and informal social events throughout the year organised by staff members.

Most of your day-to-day work will be conducted in our London office or at home. However you may be required, at times, to travel and work at clients' sites (in the UK and internationally). We are currently working on a hybrid basis with a requirement to spend at least 50% of time on average working from our office or on client site.

Pay and benefits

Our expectation is that this will be a full-time role.

CEPA offers a highly competitive remuneration package for its staff, including a discretionary annual bonus and a profit-share scheme on top of the base salary.

Other staff benefits include:

- health and life insurance,
- a 5% employer pension contribution,
- 25 days paid holiday per year plus UK bank holidays, and
- a corporate 'cycle to work' scheme.

Application process

Applicants should submit a full CV and cover letter to our recruitment team via CEPA's website via email to careers@cepa.co.uk.

Candidates who are successful with their initial application will be invited for interviews.

CEPA welcomes applications from all sections of the community. We recognise and actively promote the benefits of a diverse workforce and are committed to treating all employees with dignity and respect regardless of race, gender, disability, age, sexual orientation, religion or belief.

CEPA is proud to be certified as Disability Confident Committed. We will make adjustments for those who require them to ensure our recruitment process is inclusive and accessible.



UK

Queens House
55-56 Lincoln's Inn Fields
London WC2A 3LJ

T. +44 (0)20 7269 0210

E. info@cepa.co.uk

www.cepa.co.uk



Australia

Level 20, Tower 2 Darling Park
201 Sussex Street
Sydney NSW 2000

T. +61 2 9006 1308

E. info@cepa.net.au

www.cepa.net.au