

CONSULTANT: REGULATORY ECONOMICS

Summary

Location: London, UK

Position: Consultant – Regulatory Economics

Role

The successful candidate will support our work across regulated sectors (energy, water, transport and telecoms) and will have the following responsibilities:

- Deliver and communicate more complex analysis for CEPA's clients.
- Providing well-reasoned and informed consulting advice on regulatory economics issues.
- Produce sections of reports, proposals or models that are close to 'client ready'.
- Play an active role in supporting the capability building of at least one practice or service line e.g. sharing knowledge of external developments or analytical techniques.
- Carrying out more complex regular business operation activities.

Requirements

Experience – Preferably at least 3 years of professional experience in providing regulatory economics advisory services through economic and financial analysis. This may be in consultancy, for regulated companies, regulators or government departments.

Expertise – Demonstrated experience in regulatory economics, with emerging specialism of value to potential clients; this expertise can be in regulatory finance, regulatory framework design, incentives, evaluations and assessing efficient costs.

Technical skills – Proficiency working in Microsoft Teams. Additional software and programming skills may be an advantage.

Team working – Experience working in teams, meeting deadlines and working effectively in a team.

Communication skills – Excellent written and verbal communication skills to present complex ideas to different audiences.

Benefits & culture

CEPA offers a dynamic and supportive working environment that fosters professional growth and development. As a member of our team, you will have the opportunity to collaborate with leading experts on influential projects. We provide a highly competitive salary, discretionary reward scheme, comprehensive benefits package with health and life insurance, and flexible working arrangements to ensure a healthy work-life balance.

Application process & deadline

We encourage you to apply by submitting your up-to-date CV and a cover letter detailing your relevant experience and motivations for joining CEPA. Please send your application to careers@cepa.co.uk. We will assess applications on a rolling basis. Candidates will be assessed over two phases: an interview and a presentation.

FULL DESCRIPTION

Overview

CEPA is seeking an exceptional individual to join our London office as a Consultant, supporting our work across regulatory economics.

CEPA works across regulated economic sectors, including energy, water, transport, telecoms and payment systems. There are challenges common to those sectors, including how to incentivise investment and innovation, mimicking competitive market outcomes, incorporating technological change and big data into regulatory frameworks, and meeting broader environmental objectives. There are also sector-specific challenges faced.

Being a Consultant at CEPA is an exciting opportunity to help public and private sector clients to navigate the evolving regulated sector landscape. This involves providing advice on regulation, market design, adapting regulatory frameworks and providing policy recommendations based on qualitative and quantitative analysis. Working with CEPA offers a range of challenging and meaningful projects, often requiring innovative application of economic frameworks.

Examples of recent projects we have delivered in regulatory economics include:

- Developing adaptable and flexible regulatory frameworks in gas networks that facilitate investment in hydrogen, biomethane and CNG.
- Defining and evaluating relative merits of various options for how water poverty could be measured.
- Advising on how to fund and finance multi-sector reservoirs in the water sector.
- Assessing measures to enable road developments to deliver longer-term biodiversity improvements.
- Estimating the enduring impact of covid on risk-adjusted returns for airports.
- Allocating subsidies in auctions for spectrum in telecommunications.

The ideal candidate for this role will strengthen CEPA's capabilities and service offering in regulatory economics. The candidate will produce timely, accurate and thorough quantitative and qualitative analysis and research in a range of areas under the guidance of more senior colleagues. The candidate will demonstrate use of initiative, analytical skills and drafting 'client-ready' outputs. They will be able to demonstrate an awareness of the client need in independently delivering work.

Joining CEPA provides an opportunity to make a significant impact from day one. As a smaller economic consultancy, there will be extensive interaction with staff at all levels, as well as direct client engagement.

Further information on the work of CEPA's business can be found at <https://www.cepa.co.uk/>.

Main responsibilities

- Deliver and communicate more complex research and analysis.
- Deliver work independently with an understanding of the big picture and client need.
- Achieve a target utilisation of 70-80%, with responsibility for leading smaller workstreams and projects.
- Effectively communicate with clients, colleagues, and partners.
- Produce proposals or smaller outputs that are close to 'client ready'.
- Support an inclusive culture at CEPA.
- Commit to ongoing personal and professional development, actively seeking feedback from diverse learning environments like practical experience and formal training, and using it to grow yourself and your colleagues.
- Take an active role in supporting the capability building of at least one practice/ service line.

Skills and experience required

- An understanding of regulatory economics and its application within the sectors CEPA operates in.
- Demonstrated ability to provide analysis and guidance on complex questions in regulatory economics.
- Has a CV externally recognised as possessing relevant experience in regulatory economics.
- Proficient in using Microsoft Office applications (Excel, Word, PowerPoint). Familiarity with other analytical tools and programming languages like Python and/or R is not required, but is beneficial.
- Ability to articulate complex economic concepts accurately and clearly, tailored to the target audience.
- Effective collaboration and adaptability to various roles and teams, with the ability to play different roles within the team.
- Confident communication with clients and external stakeholders.

Qualifications required

Candidates should have:

- At least an undergraduate degree(s) in economics or relevant subjects. A postgraduate degree is desirable.
- Preferably 3+ years of relevant experience working in regulatory economics, preferably in a consulting context.

Working at CEPA

CEPA is a small, friendly organisation operating from an office in London. Outside of work, there is an opportunity to mix with colleagues at an annual awayday event, the annual Christmas party, and informal social events throughout the year organised by staff members.

Most of your day-to-day work will be conducted in our London office or at home. However you may be required, at times, to travel and work at clients' sites (in the UK and internationally). We are currently working on a hybrid basis with a requirement to spend at least 50% of time on average working from our office or on client site.

Pay and benefits

Our expectation is that this will be a full-time role.

CEPA offers a highly competitive remuneration package for its staff, including a discretionary annual bonus and a profit-share scheme on top of the base salary.

Other staff benefits include:

- health and life insurance,
- a 5% employer pension contribution,
- 25 days paid holiday per year plus UK bank holidays, and
- a corporate 'cycle to work' scheme.

Application process

Applicants should submit a full CV and cover letter to our recruitment team via CEPA's website via email to careers@cepa.co.uk.

Candidates who are successful with their initial application will be invited for interviews.

CEPA welcomes applications from all sections of the community. We recognise and actively promote the benefits of a diverse workforce and are committed to treating all employees with dignity and respect regardless of race, gender, disability, age, sexual orientation, religion or belief.

CEPA is proud to be certified as Disability Confident Committed. We will make adjustments for those who require them to ensure our recruitment process is inclusive and accessible.



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