

CEPA launches cost-effective, specialist energy modelling service with pre-eminent expert

18 November 2019: Today, CEPA, one of the leading international providers of economic and financial policy advice to both the private and public sectors, launches a new subsidiary, dedicated to meeting the increasing advisory needs of energy companies, regulators and governments across the globe. The new subsidiary, **CEPA Energy Modelling Ltd**, has been formed in co-operation with **Dr Chi Kong Chyong**, one of the most highly-respected energy market modelling experts at the University of Cambridge.

The new CEPA subsidiary will continue to utilise Dr Chyong's energy market modelling framework, which he has spent more than a decade developing, testing and improving. CEPA is already very familiar with the tool, having used it extensively in the past to successfully deliver many (both large and small) projects where electricity and gas market modelling was required.

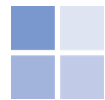
Amongst other things, the new strategic relationship with Dr Chyong will allow CEPA to:

- Provide modelling services to clients at lower cost, without them having to bear the often significant licensing charges, which may be charged by third party model owners.
- Build on the modelling framework that has already been developed and shape it according to client's precise needs.
- Offer additional value to clients who may want access to not just to the model outputs, but to the expertise of the tool's developer, a pre-eminent expert in the field of energy modelling.

Attila Hajos is the CEPA director and an energy sector expert who has been responsible for the new subsidiary's formation. Commenting on the launch he said: *"Following Chi Kong's close support on several consulting assignments during the last few years, both he and CEPA now want to develop and offer this modelling framework more widely, so that other organisations around the world may benefit from the experience we have accumulated."*

Details about CEPA's specialist energy sector and modelling services are available from its website (www.cepa.co.uk) and organisations that may be interested in receiving advice from CEPA are invited to request a no-obligation proposal by sending details of their requirements to procurement@cepa.co.uk. Alternatively, Attila would be happy to have a preliminary discussion with those who may be interested to know more about CEPA's modelling capabilities.

Ends (359 words).



Notes: for editors

About CEPA

The CEPA team helps its clients apply the more rigorous, empirically tested and innovative principles of economic, finance, regulatory systems, and public policy to solving complex challenges. The firm is recognised internationally as a provider of advice to private companies, investors, governments, regulatory agencies and donors throughout the world.

Towards its mission "to impartially apply sound economic concepts, with judgement and skill, for the benefit of our clients and society as a whole" CEPA has worked on in excess of 750 projects in more than 50 countries to date, with its analysis drawing upon expertise and insight from across CEPA's areas of expertise and sector offerings of: energy, water, transport, infrastructure, telecoms & media, global health, agriculture and financial services.

About Chi Kong Chyong

Dr Chyong MPhil, PhD (University of Cambridge) is a research associate in Energy Economics & Policy at the Cambridge Judge Business School and a director of the Energy Policy Forum, part of the Energy Policy Research Group (ERPG). During his time in Cambridge, Chi Kong has taught system dynamics modelling and game theory courses to Cambridge's postgraduate students. He also has experience in consulting companies and governments on investment management and economic policy related to energy and high-tech sectors.

Prior to this he was a PhD candidate at the Business school, with research focusing on modelling natural gas markets and analyses of Russia's strategic natural gas export policy. His research interests are equilibrium modelling of energy markets; economics of Eurasian natural gas trade relations; investment under uncertainties; project finance and valuation of infrastructure investment; economics and finance of clean energy technologies and his awards & scholarships include:

- DG Research and Innovation of the European Commission PhD Scholarship (under "NEARCO2" research grant), 2010-2011
- Energy Policy Research Group PhD Scholarship (under ESRC TSEC research programme), 2008-2010
- Cambridge Centre for Energy Studies PhD Scholarship, 2007-2008
- 30th USAEE/IAEE North American Conference Dennis J. O'Brien Best Paper Awards, 2011
- 34th IAEE International Conference Student Paper Award, 2011
- Ukrainian Ministry of Education and Science Student Research Award, 2005
- Ukrainian National Academy of Sciences Student Research Award, 2004
- Ukrainian Ministry of Economy Student Research Award, 2003

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