

Advice to ORR on the Cost of Capital for Network Rail

Date: May 2007- September 2007

Clients: Office of the Rail Regulation (ORR)

Country / Region: UK

CEPA is currently providing advice to the Office of Rail Regulation (ORR) on the risk adjusted cost of capital for Network Rail as part of the Network Rail's price control review.

A particular feature of the work is developing the appropriate methodology for assessing the cost of capital of a state owned company limited by guarantee and any incentive issues arising from the company's financial structure.

Links:

- [Office of Rail Regulation](#)
- [Network Rail](#)
- [Department for Transport, UK](#)
- [CEPA submission to the Office of Rail Regulation: Risk Adjusted Cost of Capital for Network Rail](#)
- [Update paper on the Risk Adjusted Cost of Capital for Network Rail](#)