

## **Municipal Infrastructure Finance Study**

**Date:** May - September 2007

**Client:** Commonwealth Secretariat

**Country / Region:** Commonwealth developing countries in Asia and Africa

The objective of the study was to inform the Commonwealth Secretariat on the key constraints in financing municipal infrastructure and services in the Commonwealth developing countries and to present some alternative infrastructure funding options based on illustrative success stories globally.

The study resulted in a research paper covering the following components - (a) an overview of municipal infrastructure financing in the Commonwealth developing countries, adopting a case study approach. Two Asian Commonwealth developing countries and two African Commonwealth developing countries were studied - these are Bangladesh, Pakistan, Tanzania and Uganda; (b) an understanding of alternative options for innovative municipal infrastructure financing such as municipal infrastructure funds, bonds, pooled financing approaches etc.; and (c) an analysis of the key challenges and constraints in municipal infrastructure financing, including any broad institutional and financial strengthening measures that are required to tap alternate sources of financing for growth-oriented infrastructure investments.

### **Links:**

- Commonwealth Secretariat